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**PRESS RELEASE**

**ECO Trade and Development Bank (ETDB) Signed a Small and Medium-Sized Enterprises Development (SME) Loan Agreement with Ak Finansal Kiralama A.Ş. (Aklease)**



**AKLease**

The Economic Cooperation Organisation (ECO) Trade and Development Bank has signed a Small and Medium Sized (SME) loan agreement with Ak Finansal Kiralama A.Ş. (Aklease) for the amount of EUR 15 million on 21 June 2016.

This is the 3<sup>rd</sup> SME loan agreement signed with Ak Finansal Kiralama A.Ş. (Aklease).

This facility will be solely dedicated to provide necessary support to the Small and Medium Sized (SME) companies based in Turkey, which are playing a major role in the contribution of economic growth and development of trade in the ECO region.

Ak Finansal Kiralama A.Ş. (Aklease) was founded in 1988 and is a %99,9 owned subsidiary of Akbank with 12 branches in Turkey providing leasing and other financial services to various segments of the market.